









**XIII. COST OVERRUNS/DEFICITS**

When it is necessary to remove excess charges incurred with the operating supplies and expense category, a JV should be prepared transferring the excess expense to an account within the same function as follows:

1. To the cost sharing account when one exists.
2. To any other appropriate account.

**XIV. FACILITIES AND ADMINISTRATION RATES (F&A)**

The University's federally approved F&A rate is 32.6%.

Every effort should be made to use the negotiated rate of 32.6%, any exception needs to be approved by the

